



Jacobson Memorial Hospital Foundation, in support of Jacobson Memorial Hospital Care Center, is to engage and foster health care philanthropy, and provide funds, support and programs to enhance continuous health care excellence for our region.

JACOBSON MEMORIAL HOSPITAL FOUNDATION

Gifts of Grain

A COMMUNITY HARVEST

As an active farmer, you have a unique opportunity to help your local health care facility with a “community harvest.”

Farmers can make “above-the-line” charitable contributions of raised commodities that can be readily marketable by the Jacobson Memorial Hospital Foundation. By contributing unsold grain to the Jacobson Memorial Hospital Foundation, rather than selling the grain and donating cash, you may be able to attain certain tax advantages.

When a farmer transfers ownership of a commodity to a foundation before it is sold, the producer will not have taxable income from the sale. Here is an example: Bud donates 1,000 bushels of grain to JMHF. Bud’s cost of production was \$1,800 and the proceeds generated by the sale of the grain by JMHF is \$5,000. Bud is entitled to deduct the \$1,800 in expenses on Schedule F. Bud could save \$1,250 in federal income tax, along with \$665 in self-employment taxes for a total tax savings of \$1,915. By gifting the grain, Bud saves in taxes and can deduct his expenses. Please consult a tax advisor to learn how this type of contribution fits your tax situation.

Through this community harvest, Jacobson Memorial Hospital Foundation will be able to support the vital, life-saving services of the local hospital.

Thank you for your consideration of this “Gift of Grain.”

JACOBSON MEMORIAL HOSPITAL FOUNDATION

601 E. St. N., P.O. Box 367, Elgin, ND 58533 • 701-584-2792

www.jacobsonhospital.org; e-mail foundation@jacobsonhospital.org



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A gift of grain will help support medical care at JMHCC and provide a tax benefit for you.



ABOUT GIFTS OF GRAIN

The Jacobson Memorial Hospital Foundation is launching its “Gifts of Grain” program to help provide support of this vital, local health care facility. By donating a commodity, such as small grains, corn or sunflowers, you can make a significant impact on Jacobson Memorial Hospital Care Center’s ability to update equipment and continue to provide quality services.

The Jacobson Memorial Hospital Foundation was established to support the important services provided by the Jacobson Memorial Hospital Care Center. The local hospital, located in Elgin, and its two clinics, in Elgin and Glen Ullin, provide life-saving services to area residents.

Imagine what our communities would be like without local health care. Imagine needing emergency health care without a local hospital. For decades, Jacobson Memorial Hospital Care Center (JMHCC) has served the surrounding area with an unwavering commitment. When that emergency arises, we’re here.

JMHCC is dedicated to providing high-quality health care in a personalized, compassionate and professional manner. We are asking for your commitment to support these vital health care services to keep them close to home.

Please read how to donate in this brochure, and contact JMHF with any questions.

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HOW TO DONATE

1) Contact Jacobson Memorial Hospital Foundation (JMHF) to inform us that the gift is to be made. Contact the Foundation Director at 701-584-2792 or foundation@jacobsonhospital.org.

2) Complete the form regarding a gift of grain on the website at www.jacobsonhospital.org or request a form at the telephone number above. Indicate the type and quantity of grain being contributed. Send the form to the Jacobson Memorial Hospital Foundation, P.O. Box 367, Elgin, ND 58533. The form should be received at least five business days prior to delivery at the elevator.

3) When you deliver the gifted grain to the local elevator, tell the elevator to issue a storage receipt in the name of the Jacobson Memorial Hospital Foundation. The receipt is evidence that ownership of the grain was transferred from the farmer to the JMHF. E-mail the storage receipt to foundation@jacobsonhospital.org.

4) Because the JMHF owns the grain following your gift, you may not instruct the elevator to sell the grain.

5) Remind the elevator to issue the check for the sale of the grain to the JMHF. JMHF will issue a receipt that indicates the amount of grain sold for your crop insurance records.

It is important to follow these steps to receive the intended tax benefits.

Please consult a tax advisor to determine how this type of donation fits your tax situation.